# A legacy gift to Westmead Hospital Foundation will help support care and medical research at Westmead Hospital.

## Writing your Will

When making or revising your Will we strongly recommend that you seek the advice of a solicitor who is qualified in preparing Wills.

You can leave a bequest by writing a new Will, or by adding a codicil (an addition) to your existing Will. After taking care of family and loved ones, and after payment of any outstanding debts including funeral expenses, you can choose to leave a gift as follows:

# 1. Specific Sum of Money

This form of gift allows you to leave a specific amount of money. Remember that a specific amount of money will lose its value over time because of inflation. Therefore, if you want your gift to retain its original value over time you will need to include a clause in your Will that allows for inflation.

#### 2. An Asset

Any item of value such as property, shares, jewellery, a life insurance policy or work of art can be gifted in your Will to Westmead Hospital Foundation. Before gifting a specific item in your Will to Westmead Hospital Foundation, we recommend you firstly seek legal advice and speak with the Foundation to ensure we can honour your wishes.

## 3. Residuary Gift

A residuary gift is the remainder of your Estate after considering your loved ones, and expenses have been deducted. This gift is commonly stated as a percentage of the residue.

A residuary gift is by far the most popular choice because it allows you to look after your family and friends, before your chose charities in a way that maintains relative value over time.

#### For Your Solicitor

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The following wording is offered as a guide only.

"I bequeath to Westmead Hospital Foundation ABN 89 050 329 925: (Please tick the relevant boxes)

A specific sum (nominate)
An asset (nominate)

The rest and residue of my Estate

A percentage (nominate) of the rest and residue of my Estate

For

The highest priority needs of the said Foundation

Or

The purpose of (insert other purpose (e.g. the purchase of equipment for Brain Injury Unit by the said Foundation)

And I declare that the receipt of the authorised officer for the time being of the said Foundation shall be an absolute discharge of my Executor(s) and Trustee(s).

